

All India Council for Technical Education

(A Statutory body under Ministry of Education, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



APPROVAL PROCESS 2023-24

Closure of Institution

F.No. Western/1-36203101502/2023/Closure of Institution-Merger

Date: 10-06-2023

To,
The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Progressive Closure of Institution with effect from the academic year 2023-2024 upon Merger with Parent Institute (under clause 2.10 of APH 2023-2024)

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Education) (1st Amendment) Regulations, 2021 notified on 24th February 2021 and other notifications as applicable and published from time to time, I am directed to convey the approval for the Progressive Closure of **Child Institution: 1-36203101502** upon Merger of the **Child Institution with Parent Institution: 1-36973558911** on the basis of application submitted by **Parent Institution** (with main Campus and/or off Campus) for the Merger in the academic year 2023-2024. The **Child Institution** is approved for Progressive Closure from the academic year 2023-2024 as per the details given below.

Permanent Id	1-5387201	Application Id	1-36203101502
Name of the Institution	INDIRA GLOBAL BUSINESS SCHOOL	Institution Address	Sr.No. 64,65 Gat No. 276 At Post Parandwadi, Tehsil: Maval, Dist: Pune, Pune, Pune, Maharashtra, 410506
Name of the Society /Trust	SHREE CHANAKYA EDUCATION SOCIETY	Society/Trust/Company Address	Flat O 1, Runwal Sarita, Plot No. 4, Sr. No. 258/1/2, Balaji Park, Baner, Pune, Pune, Pune, Maharashtra, 411007
Institution Type	Private-Self Financing	Region	Western

The above approval is accorded under following terms & conditions:

- The **Child Institution** shall not admit any students henceforth from the academic year 2023-24
- The **Parent Institution** (Trust / Society / Company) shall conduct academic activities of the Programmes/Courses running in the **Parent Institution** as well as academic activities for the students currently studying in the **Child Institution** till they pass out.
- Re-arrangement of the Current Staff of the **Child Institution** shall be the responsibility of the **Parent Institution** /Trust / Society / Company.
- Any loan availed by the **Child Institution** from any financial organization shall be the responsibility of the **Parent Institution** / Trust / Society / Company.
- Liabilities, if any on this account shall be the sole responsibility of the Parent Institution / Trust / Society / Company.
- Trust / Society / Company shall apply for release of FDR, if any, created by **Child Institution** at the time of establishment, after maturity. (e-gov shall retain the login details, PID, etc. of the **Child Institution** mentioned above till such time the FDR(s) are released).

Prof. Rajive Kumar
Member Secretary, AICTE

Date of Signature(dd/mm/yyyy)

Seal of Institution

Name & Signature of Director/Principal

Application Number : 1-36203101502

CopyCopy to:

1. **The Director of Technical Education****,
Maharashtra
2. **The Registrar****,
University of Pune, Pune
3. **The Principal / Director**,
Indira Global Business School,
Sr.No. 64,65 Gat No. 276
At Post Parandwadi, Tehsil: Maval,
Dist: Pune,
Pune,Pune,
Maharashtra, 410506

Note: ** - copy of the letter will not be communicated through post/email. However, provision is made in the portal for downloading letter through Authorized login credentials allotted to concerned DTE/Registrar.

Date of Signature(dd/mm/yyyy)

Seal of Institution

Name & Signature of Director/Principal

Application Number : 1-36203101502

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